

KPDA Media Weekly Review Report as at 3rd April 2020

CEO DE-BRIEF



Anjarwalla & Khana
Advocates



Balala & Abed
Advocates



Rooted in the African growth story

Fusion Capital Ltd



Prism Residential Ltd



HF Development and
Investments Ltd



Newline Ltd



Yasian Technology
Company td



Two Rivers
Development Ltd



Symbion Kenya Ltd



Savannah Cement
Ltd



LEGAL NOTICE NO.

THE PUBLIC FINANCE MANAGEMENT ACT, 2012
(No. 18 of 2012)

THE PUBLIC FINANCE MANAGEMENT (COVID-19 EMERGENCY RESPONSE FUND) REGULATIONS, 2020

Arrangement of Regulations

Clause

PART I—PRELIMINARY

- 1—Citation.
- 2—Interpretation.

PART II—ESTABLISHMENT OF THE FUND

- 3—Establishment of the COVID-19 Emergency Response Fund.
- 4—Object and Purpose of the Fund.
- 5—Sources of the Fund.
- 6—Expenditure of the Fund.

PART III—MANAGEMENT OF THE FUND

- 7—Board of the Fund.
- 8—Functions of the Board.
- 9—Administrator of the Fund.

PART IV—FINANCIAL PROVISIONS OF THE FUND

- 10—Bank Accounts of the Fund.
- 11—Overdrawn account.
- 12—Withdrawals from the Fund.
- 13—Financial and Procurement Regulations.
- 14—Quarterly Reports.

The Ministry of National Treasury and Planning is requesting for comments on the [Public Finance Management \(Covid - 19 Emergency Response Fund\) Regulations, 2020](#). Please feel free to share your views via ceo@kpda.or.ke and membership@kpda.or.ke

2nd April 2020

The Standard | Standard Reporter | Thursday 2nd April 2020

DEVELOPERS FEAR PROJECT DELAYS AS CORONAVIRUS HITS HOME

Property developers are bracing for tough times ahead as the effects of the coronavirus pandemic continue to ravage the global economy.[Read More.](#)

The Standard | Mwangi Muiruri | Thursday 2nd April 2020

STATE SHIFTS FOCUS TO FAULT LINES IN BID TO TAME BUILDING COLLAPSES

The government is developing a database that captures buildings built on or near active fault lines.[Read More.](#)

The Standard | Mwangi Muiruri | Thursday 2nd April 2020

CAN'T PAY, WON'T PAY? LANDLORDS STARE AT LOSSES

Joe sells bootleg movies out of a stall on a building along Moi Avenue. Before the coronavirus pandemic hit the country, when Kenyans walked around without caution, he would easily sell about 200 movies, making enough cash to pay rent for the stall.[Read More.](#)

Business Daily | Ibrahim Mwathane | Thursday 2nd April 2020

SORT, DIGITISE LAND RECORDS DURING MONTH-LONG BREAK

When Land Cabinet Secretary Farida Karoney tweeted to inform us that all Land offices and Registries countrywide would be closed for 28 days from March 17 following the corona menace, I retweeted, knowing its importance to the country. But in retweeting, I added: "Take advantage of the month-long break to catch up on backroom processes, particularly those related to the sorting out and digitising of records." Though necessary, this pronouncement will occasion many professionals in land development, real estate and conveyancing major business setbacks. And the construction and real estate sectors will slow down.[Read More.](#)

Daily Nation | Reporter | Thursday 2nd April 2020

HOW TO MAKE YOUR LIVING SPACE HABITABLE

As the number of Covid-19 cases in Kenya rise gradually, more Kenyans are joining the stay-at-home bandwagon.[Read More.](#)

Daily Nation | AFP | Thursday 2nd April 2020

MOROCCO HOME BUYERS LOSE USD65M IN REAL ESTATE SWINDLE

"Give us our money!", demands a group of home buyers, standing on land that should by now be finished condos - one of many fictitious projects that together comprise what is described as Morocco's biggest-ever property scam.[Read More.](#)

1st April 2020

Business Daily | Patrick Alushula | Wednesday 1st April 2020

HF CUTS LENDING BY SH4.8BN, SHIFTS FROM REAL ESTATE MODEL

Housing Finance (HF) reduced its lending by Sh4.89 billion on shift from real estate project financing to lending to individuals.[Read More.](#)

29th March 2020

Daily Nation | Ruth Mbula | Sunday 29th March 2020

KEROKA TRADERS COUNTING LOSSES AS COUNTY RECLAIMS GRABBED LAND

Dozens of buildings have been demolished in Keroka town as Nyamira County government moves to repossess grabbed public land.[Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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